

HARBOUR BALANCES AND LOANS OUTSTANDING 2019/20

APPENDIX 2

<u>Pontoons Reserve</u>	
	£
Balance as at 1st April 2019	212,666
ADD	
Contribution 2019/2020	61,500
Interest 0.73%	1,400
	<u>275,566</u>
<i>Less expenditure:</i>	
<i>Final repayment of Batson Pontoons loan</i>	(114,000)
Balance as at 31st March 2020	161,566

<u>General (Revenue Account) Reserve</u>	
	£
Balance as at 1st April 2019	163,735
ADD	
Surplus 2019/20	49,233
	<u>212,968</u>
<i>Less expenditure:</i>	
<i>Website</i>	(4,000)
<i>Crane (LOLER compliance to be completed in 20/21)</i>	(13,617)
<i>Contribution to Public Conveniences</i>	(5,000)
Balance as at 31st March 2020	190,351

<u>Renewals Reserve</u>	
	£
Balance as at 1st April 2019	117,351
ADD	
Contribution 2019/2020	34,000
Interest 0.73%	900
	<u>152,251</u>
<i>Less expenditure:</i>	
<i>Volvo D-255 engine</i>	(7,585)
<i>Workboat</i>	(2,500)
<i>70hp Workboat outboard engine</i>	(5,782)
Balance as at 31st March 2020	136,384

<u>A summary of loans outstanding with SHDC</u>	
	Pontoons Project
Start date	1.10.18
Repayment period	25 years
Maturity date	30.9.43
Original advance	£230,000
Interest rate	2.73%
Annual repayment	
Interest	£3,600
Principal	£9,200
Total	£12,800
Total repayment due	£320,000
Total outstanding 31.3.2020	£300,800

Total Reserves Balances as at 1 April 2019 £493,752

Total Reserves Balances as at 31 March 2020 £488,301